



**PIMPRI CHINCHWAD EDUCATION TRUST'S
PIMPRI CHINCHWAD COLLEGE OF ENGINEERING &
RESEARCH**

Plot No.B, Sector No.110 (P), Gat No.1, Laxminagar, Ravet, Pune-412101

Audit Report

31 March 2018

To,

The Trustees,

Pimpri Chinchwad Education Trust,

Pradhikarn, Nigdi, Pune-411044.

Subject :- Audit of the Books of accounts of 'Pimpri Chinchwad College of Engineering and Research' for the Financial Year 2017-18

Respected Sir / Madam,

We have Concluded the audit of the books of accounts of your of 'Pimpri Chinchwad College of Engineering and Research' for the years ended on 31 March-2018. And have pleasure to offer our remarks thereon as under.

1. We have obtained all the information and explanation necessary for the purpose of our audit.
2. The Balance Sheet and Income & Expenditure account are in agreement with the books of Accounts.
3. In our opinion, proper Books of accounts as required by law have been maintained.


In Opinion our opinion and subject to our report of even date.

- A. The Balance Sheet gives a true and fair view of the state of affairs of the college as on 31 March-2018 and
- B. The Income & Expenditure account gives a true and fair view of the surplus for the year ended on that date.

Place :- Nigdi, Pune-411044.

Date : 05/10/2018




Chartered Accountant

Swanand V. Agashe

(Membership No. 125746)

PIMPRI CHINCHWAD COLLEGE OF ENGINEERING & RESEARCH
PLOT NO. B. SR. NO. 110 (P) LAXMINAGAR, RAVET, PUNE - 412101
ENGINEERING COLLEGE
BALANCE SHEET AS ON 31/03/2018

PREVIOUS YR. 2016-17	LIABILITIES & FUNDS	CURRENT YR. 2017-18	PREVIOUS YR. 2016-17	ASSETS & PROPERTIES	CURRENT YR. 2017-18
192561966.00	I COLLEGE DEVELOPMENT FUND		149582374.00	I FIXED ASSETS - (As Per Schedule Attached)	147359968.00
2465758.00	II UNSECURED LOANS - 1 Pimpri - Chinchwad Education Trust	192492621.00		II CURRENT ASSETS :-	
	III CURRENT LIABILITIES & PROVISIONS - Sundry Creditors	1520027.00	202700.02	A) BANK BALANCES -	544728.22
	Audit Fees Payable	742419.00		1 Bank of Maharashtra	516274.00
	Bus Fee A/c	3625.00		2 Indian O. Bank - current A/c No. 667	27369.73
	University Exam Grant A/c	220000.00	2361.00	3 Principal PCCOE & R Earn & Learn Sch. A/C No.9861	1084.49
	Professional Fees Payable	520829.00		B) CASH IN HAND	1392.00
	Administrative Exp. Charges A/c	15600.00	26934481.00	C) SUNDRY DEBTORS	33739611.00
	Primary & Secondary School Teacher Scheme A/c	1554.00		III LOANS & ADVANCES -	1674616.00
		16000	1109815.00	1 Interest Receivable on FD (397)	185742.00
				2 Interest Receivable on FD (546)	799643.00
				3 Interest Receivable on FD (627)	485814.00
				4 TDS on FD	194721.00
				5 TDS Tata Consultancy Ser.	8696.00
69900.00	IV Branch / Divisions S.B. Patil Public School Ravet	64658.00	8503700.00	IV DEPOSITS	8503700.00
	V Bank - A/c Indian O. Bank - A/c No. 6800	2549199.56		1 Fixed Deposit With DTE (546)	2250000.00
				2 Fixed Deposit (I.O.B.) (397)	500000.00
				3 Deposit of Gas Cylinder	3700.00
				4 Security Deposit (AICTE)	3500000.00
				5 Fixed Deposit With DTE (627)	2250000.00

PREVIOUS YR. 2016-17	LIABILITIES & FUNDS	CURRENT YR. 2017-18	PREVIOUS YR. 2016-17	ASSETS & PROPERTIES	CURRENT YR. 2017-18
			14555.00	V Branch / Divisions S.B. Patil Jr. College Ravet	
			9972308.93	Excess Of Expenditure Over Income Opening Balance Current Period	9972308.93 (-5169818.59)
196,322,294.95	TOTAL	196,626,505.56	196,322,294.95	TOTAL	196,626,505.56

AS PER OUR THE INFORMATION PROVIDED TO US
AND SUBJECT TO OUR REPORT OF EVEN DATE


SWARNAND V. AGASHE
CHARTERED ACCOUNTANTS
M. NO. 125746



FOR PIMPRI CHINCHWAD COLLEGE OF ENGINEERING & RESEARCH


PRINCIPAL

PIMPRI CHINCHWAD COLLEGE
OF ENGINEERING AND RESEARCH
Sector No. 110(P), Gat No. 1, Ravet
Haveli, Pune - 412 101

PLACE :- PUNE
DATE :- 05/10/2018

PIMPRI CHINCHWAD COLLEGE OF ENGINEERING & RESEARCH
PLOT NO. B, SR. NO. 110 (P) LAXMINAGAR, RAVET, PUNE - 412101
ENGINEERING COLLEGE
INCOME & EXPENDITURE A/C FOR THE YEAR ENDING 31/03/2018

PREVIOUS YR. 2016-17	EXPENDITURE	CURRENT YR. 2017-18	PREVIOUS YR. 2016-17	INCOME	CURRENT YR. 2017-18	
14585390.87	TO ADMINISTRATIVE EXPENSES Advertisement Exp's. A/c Bank Charges Campus buautification Dev. Exp. A/c College Building Insurance College Pramotion & Publicity Exp's A/c Conveyance Charges Electricity & Fuel Expenses Food & Refreshment A/C Housekeeping Charges Internet & Broad Band Exp A/c Meeting Fee A/c Newspaper & Periodicals Office Expenses Postage & Telegram Exp. Printing & Stationery Property Tax Exp's A/c Repair & Maintenance Research & Development Exp's A/c Security Service Expenses Solar Net Metering Charges A/c Sports Expenses Subscription E-Journals exp.A/c Supervision Charges Telephone Expenses Transportation Charges Travelling Exp.A/c Vehicle Exp. A/c Water Bill Exp. Website designing Exp.	55125.00 757.62 2082996.00 35350.00 45000.00 43537.00 1682546.29 85829.00 2409929.00 696000.00 6000.00 13926.00 24540.00 11160.00 282969.50 3673174.00 858307.00 162394.00 971329.00 150000.00 65597.00 350049.00 9930655.00 25697.00 39920.00 9938.00 78168.00 407219.00 49773.00	80719055.00	BY COLLEGE FEES Tuition Fees Development Fee A/c Student Activity Fees Admission Form Fee A/c BY INTEREST Saving Interest Interest on FD I.O.B Bank BY INDIRECT INCOME Admin. Cancellation Charges Administrative Income Bus Fee Income A/c Eligibility Fee A/c Misc Receipts Shop Rent Student University Fee A/c T.C.S. Exam A/c University Exam Fee A/c	98578633.00 10232130.00 1312400.00 141055.00 516501.00 846103.00 20200.00 20395.00 280010.00 20370.00 45267.00 102400.00 744476.00 109694.00 66070.00	110264218.00
39542359.00	TO EMPLOYEE RELATED EXPENSES Administrative Exp. On P. F. Employers Provident Fund Salary Remuneration Exp. Honararium charges A/C Staff Dev. & Welfare Exp.	117163.00 2253159.00 53580728.00 32400.00 93200.00 160480.00	1066086.24		56237130.00	
			1028090.00		1408882.00	

PREVIOUS YR. 2016-17	EXPENDITURE	CURRENT YR. 2017-18	PREVIOUS YR. 2016-17	INCOME	CURRENT YR. 2017-18
23540867.00	<u>To Depreciation</u>	21520101.00			
406046	<u>TO LAB & WORKSHOP EXPENSES</u> Consumable Exp. A/c	492960			
37225.00	<u>TO PROFESSIONAL CHARGES</u> Audit Fees Professional Fees Provident Fund Consulting Charges	37225.00			
2323594.00	<u>TO OTHER EXPENSES</u> Affiliation Fees AICTE Affiliation Fee Processing Fees (D.T.E.) Processing Fees (P.N.S.) Processing Fees (F.R.A.) Student Dev. & welfare exp Training & Placement Exp. Pune University BCUD Workshop Exp. A/c	5330584.00			
2377749.37	<u>To Income over Expenditure</u>	5169818.59			
8,28,13,231.24	TOTAL	113,035,704.00	8,28,13,231.24	TOTAL	113,035,704.00

AS PER OUR THE INFORMATION PROVIDED TO US
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FOR PIMPRI CHINCHWAD COLLEGE OF ENGINEERING & RESEARCH

PLACE :- PUNE
DATE :-


SWARNAND V. AGASHE
CHARTERED ACCOUNTANTS
M. NO. 125746




PRINCIPAL
**PIMPRI CHINCHWAD COLLEGE
OF ENGINEERING AND RESEARCH**
Sector No. 110(P), Gat No. 1, Ravet
Haveli, Pune - 412 101

PIMPRI CHINCHWAD COLLEGE OF ENGINEERING & RESEARCH
PLOT NO. B, SR. NO.110 (P) LAXMINAGAR, RAVET, PUNE.
ENGINEERING COLLEGE

LIST OF FIXED ASSETS AS ON 31/03/2018

SR. NO.	PARTICULARS	DEP RATE %	W.D.V. AS ON 31/03/2017	ADDITION		TOTAL	DEPRECIATION		TOTAL DEP	GRANT	W.D.V. AS ON 31/03/2018
				BEFORE SEPT	AFTER SEPT		BEFORE SEPT	AFTER SEPT			
1	Computer & Software A/C	40%	947702	1947400	31372	2926474	1158040	6274	1164314	0	1762160
2	Computer A/C	40%	3484288	4346800	0	7831088	3132435	0	3132435	0	4698653
3	Electrical Fittings	10%	2033634	21896	61950	2117480	205553	3098	208651	0	1908830
4	Furniture	10%	15081573	1926836	1935824	18944233	1700841	96791	1797632	0	17146601
5	Lab & Workshop Equipment	15%	12025634	3973075	1410687	17409396	2399806	105802	2505608	0	14903788
6	Library Books	40%	549269	904260	16477	1470006	581411	3295	584706	0	885300
7	Air Conditioner A/C	15%	66128	0	105505	171633	9919	7913	17832	0	153801
8	Canon Lbp 2900 Laser Printer	15%	211262	178600	0	389862	58479	0	58479	0	331383
9	CC TV Camera A/c	15%	507223	0	185600	692823	76083	13920	90003	0	602820
10	Building	10%	109873332	0	0	109873332	0	10987333	10987333	0	98885999
11	DVD Writer A/C	40%	170	0	0	170	0	68	68	0	102
12	Diesel Generator 125 Kva A/c	15%	418762	0	0	418762	0	62814	62814	0	355948
13	E P B X System A/c	15%	147018	0	0	147018	0	22053	22053	0	124965
14	Fire Fighter A/C	15%	414070	0	0	414070	0	62111	62111	0	351960
15	L C D Projector A/C	15%	860232	430751	0	1290983	193647	0	193647	0	1097336
16	U P S (5 KVA&10KVA) A/C	15%	1423016	406236	0	1829252	274388	0	274388	0	1554864
17	Water Cooler & Purifier A/C	15%	203397	0	0	203397	0	30510	30510	0	172887
18	Electric Equipment A/C	15%	820307	0	4800	825107	123046	360	123406	0	701701
19	Server A/C	40%	9344	0	0	9344	0	3738	3738	0	5606
20	Time Attendance Machine A/c	15%	11400	0	0	11400	0	1710	1710	0	9690
21	Webcam c 310 A/C	15%	2878	0	0	2878	0	432	432	0	2446
22	Vehicle Eeco 5Star A/c	15%	471462	0	0	471462	0	70719	70719	0	400743
23	Napkin Vending Machine A/c	15%	12145	0	0	12145	0	1822	1822	0	10323
24	Cash Counting Machine A/c	15%	8129	0	0	8129	0	1219	1219	0	6910
25	Riso Machine (Automatic Master Printer) A/c	15%	0	0	165200	165200	0	12390	12390	0	152810
26	Solar System (25kw) A/c	15%	0	0	1494426	1494426	0	112082	112082	250000	1132344
	Total		149582375	14135854	5411841	169130070	9913650	11606452	21520102	250000	147359968

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PLACE :- PUNE
DATE :- 05/10/2018



Swarnand V. Agashe
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CHARTERED ACCOUNTANTS
M. NO.125746

FOR PIMPRI CHINCHWAD COLLEGE OF ENGINEERING & RESEARCH

(Signature)
PRINCIPAL
PIMPRI CHINCHWAD COLLEGE
OF ENGINEERING AND RESEARCH
 Sector No. 110(P), Gat No. 1, Ravet
 Haveli, Pune - 412 101